



TESSERENT

ASX Announcement

Melbourne — 20 December 2018

GEOFF LORD INVESTS TO BECOME A TOP 10 SHAREHOLDER IN TESSERENT

Tesseract Limited (ASX:TNT, Tesseract) is pleased to announce Australian business leader and entrepreneur Geoff Lord will make an initial investment of \$500,000 and become an advisor to the Board of Directors of Tesseract. This is the first strategic investment in Tesseract's staged investment strategy to support future growth. He will also be issued with attaching options detailed below.

Currently the Chairman and CEO of Belgravia Group, a large venture capital firm with a range of business activities including property development, health and leisure, financial services, technologies and equity investments, Geoff is focused on identifying high growth opportunities and supporting key Australian businesses accelerate their success.

Rob Langford, Chairman of Tesseract said: *"Geoff's reputation as a business leader, venture capital investor and entrepreneur is highly regarded. He will be an asset for Tesseract and on behalf of the Board, I welcome Geoff as a major shareholder."*

Geoff Lord, Chairman and CEO of Belgravia Group noted: *"Cybersecurity is an essential consideration for every business, from the boardroom to the front desk. With Tesseract's unique approach to keeping businesses critical business assets protected and secure, Tesseract is well placed to leverage the rapidly expanding Australian cybersecurity market and experience accelerated growth. I am excited to be part of the journey."*

Julian Challingsworth, CEO of Tesseract said: *"We are thrilled to welcome Geoff as a major shareholder. Geoff's investment further validates Tesseract's refined growth strategy, and I look forward to working together to increase the value we delivery to Australian on overseas businesses and our shareholders."*



Details of the investment are as follows:

- 10,000,000 ordinary fully paid shares at \$0.05 per share to raise \$500,000;
- 10,000,000 attaching 2 year call options exercisable at \$0.05 per option;
- Issued to controlled entities of Mr Lord;

The investment will complete in early January 2019 following shareholder approval to issue securities associated with the Asta acquisition (but is not conditional on that occurring) and will be issued from the Company's placement allowance under Listing Rule 7.1 and/or 7.1A.

ABOUT TESSERENT

Tesseract is a specialist in managed cybersecurity and networking. Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. Tesseract provides a 24/7 Security-as-a-Service offer to small and large organisations', giving customers peace of mind that their networks and critical data are protected. Tesseract also provides innovative cybersecurity solutions to small-medium businesses via the CyberBiz suite of services. In July 2018 Tesseract announced the intention to acquire Asta. Together, the companies will offer a powerful suite of end-to-end managed IT security solutions. www.tesseract.com

CONTACT

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