

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Tesserent Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kurt Hansen
Date of appointment	12 December 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities	
The director controls the following entities:		
Hansen Superannuation Fund Pty Ltd	282,857 ordinary shares	
Linfield FC Pty Ltd <Hansen Family Trust AC>	2,500,000 ordinary shares The following options:	
	Number of Options to be exercised:	Exercise Condition:
	1,000,000	SP achieving \$0.075 for no less than 60 consecutive days
	1,000,000	SP achieving \$0.10 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.15 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.20 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.25 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.30 for no less than 60 consecutive days

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.