

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Tesserent Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kurt Hansen
<b>Date of last notice</b>	17 December 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	24/01/2020
<b>No. of securities held prior to change</b>	<b>Hansen Superannuation Fund Pty Ltd</b> 282,857 ordinary shares  <b>Linfield FC Pty Ltd &lt;Hansen Family Trust AC&gt;</b> 2,500,000 ordinary shares  The following options:
	<b>Exercise Condition:</b>
<b>Number of Options to be exercised:</b>	
1,000,000	SP achieving \$0.075 for no less than 60 consecutive days
1,000,000	SP achieving \$0.10 for no less than 60 consecutive days
2,000,000	SP achieving \$0.15 for no less than 60

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		consecutive days
	2,000,000	SP achieving \$0.20 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.25 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.30 for no less than 60 consecutive days
<b>Class</b>	Ordinary fully paid shares  Options as set out above	
<b>Number acquired</b>	<b>Hansen Superannuation Fund Pty Ltd</b> 86,717 Shares  <b>Linfield FC Pty Ltd &lt;Hansen Family Trust AC&gt;</b> 1,662,112 Shares	
<b>Number disposed</b>	Nil	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – transferred as in specie distribution of Tesserent shares to PS&C Shareholders	
<b>No. of securities held after change</b>	<b>Hansen Superannuation Fund Pty Ltd</b> 369,574 ordinary shares  <b>Linfield FC Pty Ltd &lt;Hansen Family Trust AC&gt;</b> 4,162,112 ordinary shares  The following options:	
	<b>Number of Options to be exercised:</b>	<b>Exercise Condition:</b>
	1,000,000	SP achieving \$0.075 for no less than 60 consecutive days
	1,000,000	SP achieving \$0.10 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.15 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.20 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.25 for no less than 60 consecutive days
	2,000,000	SP achieving \$0.30 for no less than 60 consecutive days
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer as in specie distribution of Tesserent shares to PS&C Shareholders	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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