

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Tesseract Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Lord
Date of last notice	13 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise or control the exercise of the right to vote or dispose of the ordinary shares held by the following entities: Belgravia Strategic Equities Pty Ltd G&N Lord Superannuation Pty Ltd
Date of change	There was a transfer between indirect holders on 26 May 2020. No shares were acquired or disposed of by the Director.

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Belgravia Strategic Equities Pty Ltd 27,433,334 ordinary shares</p> <p>2,813,750 \$1.00 Converting Notes converting on or before 16 December 2021 at various conversion rates as set out in the General Meeting of Shareholders held on 3 December 2019 Explanatory Statement</p> <p>16,882,500 options exercisable at \$0.10 issued on the basis of 6 options for every Converting Note expiring 1 October 2022</p> <p>G&N Lord Superannuation Pty Ltd 10,000,000 5c options exp 3/12/20</p>
Class	Ordinary share and options
Number acquired	Nil. 6,433,334 shares were transferred between indirect holders.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5 cents per ordinary share
No. of securities held after change	<p>Belgravia Strategic Equities Pty Ltd 21,000,000 ordinary shares</p> <p>2,813,750 \$1.00 Converting Notes converting on or before 16 December 2021 at various conversion rates as set out in the General Meeting of Shareholders held on 3 December 2019 Explanatory Statement</p> <p>16,882,500 options exercisable at \$0.10 issued on the basis of 6 options for every Converting Note expiring 1 October 2022</p> <p>G&N Lord Superannuation Pty Ltd 6,433,334 ordinary shares 10,000,000 5c options exp 3/12/20</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer between indirect holders.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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