



TESSERENT

ASX ANNOUNCEMENT

Melbourne — 3 July 2019

TESSERENT COMPLETES ACQUISITION OF SECURITY ADVISORY & SPLUNK CONSULTANCY BUSINESS RIVIMUM FOR \$1.5M CASH AND 17.55M SHARES AT \$0.10 PER SHARE

Tesseract Limited (ASX: TNT, Tesseract) is pleased to announce that the acquisition of experienced Melbourne-based enterprise security specialist Rivium Pty Ltd (**Rivium**), announced to the market on 18 April 2019, has been completed.

With the completion of this acquisition Tesseract now expects annual revenues from the combined entity of \$14m, while boasting a team of 30 staff servicing approximately 200+ customers and supports Tesserents drive to be cash flow positive on a month by month basis in FY2020.

The acquisition of Rivium is the first under Tesseract's aggressive growth strategy focused on the acquisition of cybersecurity products and services to allow it to become Australia's leading end-to-end cyber security business.

Rivium is one of Australia's most experienced specialists in consulting, implementation and managed services for the popular enterprise security solution Splunk and brings high profile customers spanning the government and private sectors.

The acquisition will be earnings positive from day one, with Rivium forecasting FY19 revenue of \$4.4m and an EBITDA of \$650,000. The consideration for the acquisition of Rivium was \$3.25m in a combination of cash (\$1.495m) and scrip (17.55m shares at a share price of \$0.10, which is a 5.5c premium on current share price).

For further information regarding the acquisition please refer to Tesseract's ASX announcement dated 18 April 2019.

ABOUT TESSERENT

Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. With a 24/7 Security and Network Operations Centre, Tesseract delivers world-class Security-as-a-Service to medium and large organisations' around the globe. With a next generation end-to-end security and networking offer,

Tesseract customers obtain state-of-the-art security and connectivity and complete peace of mind that their critical data and networks are secure and protected. Learn more at www.tesseract.com.

CONTACT

Investor Enquiries:

Julian Challingsworth

Managing Director

Phone: +61 (0)3 9880 5559

E-mail: investor@tesseract.com

Media Enquiries:

Alex Belcher

Marketing Manager

Phone: +61 (0)3 9880 5525

E-mail: Alexandra.belcher@tesseract.com