

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Tesserent Limited
ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stefano Bertamini
Date of last notice	16/02/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise or control the exercise of the right to vote or dispose of the ordinary shares held by the following entity: SPB Capital LLC
Date of change	18/05/2018
No. of securities held prior to change	1,200,000 Ordinary Shares 1,500,000 Unlisted Options
Class	Ordinary fully paid shares

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	500,000	Call options exercisable at \$0.20 from 31.08.16 to 31.08.19
	500,000	Call options exercisable at \$0.24 from 31.08.17 to 31.08.19
	500,000	Call options exercisable at \$0.288 from 31.08.18 to 31.08.19
Number acquired	206,043	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	9.1 cents per share	
No. of securities held after change	1,406,043 Ordinary Shares 1,500,000 Unlisted Options	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the NED Fee Conversion Plan approved by shareholders at the 2017 AGM	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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ABN 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory David Baxter
Date of last notice	16/02/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>		
Date of change	18/05/2018	
No. of securities held prior to change	1,200,000 Ordinary Shares 1,500,000 Unlisted Options	
Class	Ordinary fully paid shares	
	500,000	Call options exercisable at \$0.20 from 31.08.16 to 31.08.19
	500,000	Call options exercisable at \$0.24 from 31.08.17 to 31.08.19
	500,000	Call options exercisable at \$0.288 from 31.08.18 to 31.08.19
Number acquired	206,043	

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	9.1 cents per share
No. of securities held after change	1,406,043 Ordinary Shares 1,500.000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the NED Fee Conversion Plan approved by shareholders at the 2017 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.