



# TESSERENT

## ASX ANNOUNCEMENT

Melbourne — 11 March 2019

### CAPITAL RAISING UPDATE - TESSERENT SUCCESSFULLY RAISES \$1.1M TO FUND STRATEGIC ACQUISITIONS

Tesseract Limited (ASX:TNT, Tesseract) is pleased to announce it has successfully raised \$1.1M by way of a private placement.

Taylor Collison were the lead manager to the capital raising. The raising itself was oversubscribed and supported by a number of existing shareholders as well as new sophisticated & institutional investors.

The placement was priced at \$0.05c and made under the shareholder approval given on 21<sup>st</sup> December 2019 allowing Tesseract to raise up to \$3M.

The funding will be used to:

- Complete due diligence on a number of acquisition opportunities that the Board is evaluating.
- Strategic investment in resources to grow the current business and expand Tesseract's Cyber security Artificial Intelligence (AI) customer base.
- Complete the restructuring process with the intent to become operationally cash flow positive going forward during FY19.

**Robert Langford, Chairman of Tesseract said:** "We appreciate the support of existing shareholders who have invested again in Tesseract's vision, and we welcome the new shareholders and institutions who have shown their endorsement of the acquisition and growth strategy. This support will enable the Board and Management team to accelerate the pace of growth and will ensure we are appropriately resourced to build value for our shareholders. We are truly excited about our vision to be the number one cyber security company serving Australian organisations."



A further market update will be provided in mid-March 2019 covering Tesseract's acquisition and business strategy in more detail.

## ABOUT TESSERENT

Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. With a 24/7 Security and Network Operations Centre, and end-to-end security and networking offer, Tesseract delivers world-class Security-as-a-Service to medium and large organisations' around the globe. Learn more at [www.tesseract.com](http://www.tesseract.com).

## CONTACT

Please forward all investor related enquiries to the Chief Executive Officer.

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