

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Tesseract Limited
<b>ABN</b> 13 605 672 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoff Lord
<b>Date of last notice</b>	14 January 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Power to exercise or control the exercise of the right to vote or dispose of the ordinary shares held by the following entities:</b>  Belgravia Strategic Equities Pty Ltd  G&N Lord Superannuation Pty Ltd
<b>Date of change</b>	13 March 2020

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Belgravia Strategic Equities Pty Ltd</b>  24,655,556 ordinary shares</p> <p>2,813,750 \$1.00 Converting Notes converting on or before 16 December 2021 at various conversion rates as set out in the General Meeting of Shareholders held on 3 December 2019 Explanatory Statement</p> <p>16,882,500 options exercisable at \$0.10 issued on the basis of 6 options for every Converting Note expiring 1 October 2022</p> <p>2,777,778 5c options exp 19/3/20</p> <p><b>G&amp;N Lord Superannuation Pty Ltd</b>  10,000,000 5c options exp 3/12/20</p>
<p><b>Class</b></p>	<p>See above</p>
<p><b>Number acquired</b></p>	<p>2,777,778 ordinary shares</p>
<p><b>Number disposed</b></p>	<p>2,777,778 5c options exp 19/3/20</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>5 cents per ordinary share</p>
<p><b>No. of securities held after change</b></p>	<p><b>Belgravia Strategic Equities Pty Ltd</b>  27,433,334 ordinary shares</p> <p>2,813,750 \$1.00 Converting Notes converting on or before 16 December 2021 at various conversion rates as set out in the General Meeting of Shareholders held on 3 December 2019 Explanatory Statement</p> <p>16,882,500 options exercisable at \$0.10 issued on the basis of 6 options for every Converting Note expiring 1 October 2022</p> <p><b>G&amp;N Lord Superannuation Pty Ltd</b>  10,000,000 5c options exp 3/12/20</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Exercise of options</b>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.