



TESSERENT

ASX ANNOUNCEMENT

Melbourne — 29 November 2019

RETIREMENT OF DIRECTORS

Tesseract Limited (ASX: TNT, Tesseract) advises that its Independent Directors Steve Bertamini and Steve Caswell have decided to retire at the Annual General Meeting to be held today and not offer themselves for re-election.

Mr Bertamini is an inaugural director of Tesseract who steered the Company through its IPO in 2016. His work commitments as CEO of Al Rajhi Bank and location have caused him to decide to step down. The Tesseract Board thanks him for his substantial contribution as a director.

Mr Caswell was recently appointed a director but has decided to retire for health reasons. The Board wishes Mr Caswell a speedy recovery.

Given these decisions the Board has decided to withdraw the following resolutions:

- Resolution 2.1 and 2.2 – concerning the re-appointment of Mr Bertamini and Mr Caswell;
- Resolution 5 – concerning the issue of securities to Mr Caswell;
- Resolution 7 – concerning an increase in the pool available for remuneration of Non-Executive Directors. This is no longer necessary given the two retirements.

ABOUT TESSERENT

Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. With a 24/7 Security and Network Operations Centre, Tesseract delivers world-class Security-as-a-Service to medium and large organisations' around the globe. With a next generation end-to-end security and networking offer, Tesseract customers obtain state-of-the-art security and connectivity and complete peace of mind that their critical data and networks are secure and protected. Learn more at www.tesseract.com.

CONTACT

Please forward all investor related enquiries to Company Secretary.

Investor Enquiries:

Julian Challingsworth

Managing Director

Phone: +61 (0)3 9880 5559

E-mail: investor@tesseract.com

Media Enquiries:

Alexander Belcher

Marketing Manager

Phone: +61 (0)3 9880 5525

E-mail: Alexandra.belcher@tesseract.com