



TESSERENT

ASX ANNOUNCEMENT

Melbourne – 15 April 2019

TESSERENT FACILITATES ON-MARKET SALE OF FORMER CEO'S SHAREHOLDING

Tesseract Limited (ASX: TNT, Tesseract) advises that it has successfully facilitated an on-market sale of all tradeable shares held by the Company's former CEO Keith Glennan.

The sale of the shareholding clears a significant overhang in the Company's shares. The Company has been advised that all remaining shares held by Mr Glennan are covered by an option held by Belgravia Strategic Equities Pty Ltd and these are unable to be sold.

Robert Langford, Chairman of Tesseract said: "The Company is building a highly credible share register to drive support and growth for its long-term vision. We are pleased to have the support of new and existing shareholders who are continuing to show their confidence in our aggressive acquisition and growth strategy. We look forward to achieving the next stage of growth as we build on recent momentum and execute on the high-value opportunities we've identified in the security space."

ABOUT TESSERENT

Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. With a 24/7 Security and Network Operations Centre, Tesseract delivers world-class Security-as-a-Service to medium and large organisations' around the globe. With a next generation end-to-end security and networking offer, Tesseract customers obtain state-of-the-art security and connectivity and complete peace of mind that their critical data and networks are secure and protected. Learn more at www.tesseract.com.

CONTACT

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