



## TESSERENT TARGETS \$100M RUN RATE WITH COMPLETION OF AIRLOOM AND LUDUS CYBERSECURITY ACQUISITIONS

- Targeting \$100M revenue run rate by December 2020
- Completes Airloom and Ludus Cybersecurity
- Several additional acquisitions under consideration as per previously announced Cyber 360 Strategy

Tesserent Limited (ASX:TNT) is pleased to announce the completion of the recently announced acquisitions of Airloom (announced 26 August 2020) and Ludus Cybersecurity (announced 28 August 2020), effective as of 11 September 2020.

With the addition of these two acquisitions, the Company now has a gross revenue run rate on an annualised monthly basis of circa **\$80M** with an ambition to grow to in excess of **\$100M** in the near term, but by no later than December 2020.

As previously announced, Tesserent now has a strong earnings base and remains focused on creating shareholder value by maintaining its position as the #1 ASX-listed cybersecurity firm. The Company's objective is to continue capturing market share, both organically and through acquisition whilst delivering a positive Net Profit After Tax (NPAT).

Current market conditions combined with our healthy cash position (circa \$10M) continue to present tremendous consolidation opportunities, and we fully expect to take advantage of this with several acquisitions currently under consideration, two of which are nearing completion of due diligence. This, together with our ability to quickly complete transactions, improves our ability to land quality acquisition targets.

Future strategic acquisitions will complement the firm's Cyber 360 strategy by filling product and solution gaps, whilst adding high-margin, annuity-based income and proprietary intellectual property.

The Company looks forward to keeping the market updated on the progress of its Phase 2 acquisitions.

### ABOUT TESSERENT

Tesserent provides full service, enterprise-grade Cyber Security and networking solutions targeted at mid-market, enterprise and government customers across Australia. The Company's Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 monitoring against Cyber Security threats. With in excess of 180 security engineers, Tesserent has the capability to support organisations defend their digital assets against increasing risks and cyber-attacks.

Tesserent has been transformed via the acquisition of several high-quality Cyber Security businesses including Pure Security, Rivium, North Security, Seer Security, Airloom and Ludus Security, making it Australia's largest listed

**ASX ANNOUNCEMENT**

Melbourne – 11 September 2020



dedicated Cyber Security firm.

Learn more at [www.tesseract.com](http://www.tesseract.com).

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