



## ASX ANNOUNCEMENT | TESSERENT LIMITED

MELBOURNE – 25 May 2018

### Share placement and Share Purchase Plan

Tesserent Limited (ASX: TNT) is pleased to announce that it has raised \$500,000 by way of a placement to clients of Phillip Capital Limited (**Phillip Capital**), at a share price of \$0.07 per share (**Placement**). The share price represents a discount of approximately 15% to the 5 day VWAP of Tesserent's share price from 22 May 2018.

Funds raised will be used for the following purposes:

- To focus on growth of the Channel distribution strategy for CyberBiz growth.
- To continue the development of Tesserent's core technology based on market requirements;
- To expand the sales team with a focus on exploiting the demand generated from the compliance obligations that will impact all businesses including Tesserent's targeted SMB's from the Notifiable data breach legislation; and
- For working capital and general corporate purposes

In order to give existing shareholders an opportunity to participate in the capital raising program, Tesserent will also conduct a Share Purchase Plan (**SPP**) at \$0.07 per share, the same price as the Placement.

The SPP allows shareholders on the Record Date set out below to subscribe for up to \$15,000 of Tesserent shares no matter how many shares they currently hold.

Further details of the SPP are as follows:

Record date to determine entitlement to participate	24 May 2018
SPP opens – dispatch of offer documents	5 June 2018
SPP closes – announcement of results and Cleansing Notice	2 July 2018
Allot new shares	10 July 2018
Dispatch of allotment confirmations and refunds (if any)	17 July 2018

An offer document will be issued to all eligible shareholders soon.



## **About Tesseract**

Tesseract is a specialist in managed cyber security. Tesseract has built its own platform for the delivery of managed cyber-security, which it deploys for the management of its own customers and also licenses to partners around the world to enable them to deliver effective cyber-security management to their customers.

For more information, please visit the company's web site at [www.tesseract.com](http://www.tesseract.com).

## **Contact**

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