



ASX ANNOUNCEMENT | TESSERENT LIMITED

MELBOURNE – THURSDAY 22ND FEBRUARY 2018

SOPHISTICATED INVESTOR RESEARCH REPORT ON TESSERENT

THE SOPHISTICATED INVESTOR EXAMINES THE GLOBAL CYBER SECURITY MARKET, INCLUDING A DETAILED VALUATION OF TESSERENT AND A MARKET ANALYSIS.

Tesseract Limited (ASX: TNT, **Tesseract** or **the Company**) is pleased to announce the initiation of coverage by The Sophisticated Investor (TSI), with the release of a research report.

The research report by TSI includes a written report and a series of short videos on the Company, its operations, products, go-to-market strategy and the global cyber security market. The videos are available on Tesseract's website: <https://tesseract.com/investor-center/investor-videos/>

The report and videos cover:

- TSI Analysis
 - A detailed Company valuation and investment analysis
 - Global market analysis
 - Market growth opportunity by segment
- Operations
 - Business model
 - Go-to-market strategy
 - Channel partners
- Technology and Products
 - Proprietary next-generation firewall
 - Application of cyber technology

Tesseract commissioned TSI to produce this report to better inform and educate investors about the Company, its business model, and how Tesseract is broadening its product range in response to opportunities in the market.



About Tesseract

Tesseract is a specialist in managed cyber security. Tesseract provides enterprise-grade managed cyber security services to corporate customers in Australia and overseas, while also providing innovative cyber-security services to small and medium businesses via the CyberBiz suite of services.

For more information, please visit the company's web site at www.tesseract.com or www.cyberbiz.com.au.

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